

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2014**

	Current Period As At 31/03/2014 (Unaudited) RM'000	Preceding Year As At 30/06/2013 (Audited) RM'000
<u>ASSETS</u>		
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	106,556	107,093
Land held for Property Development	76,898	76,898
Prepaid Lease Payments	19,959	20,116
Other Investments	5,340	5,340
	208,753	209,447
<u>CURRENT ASSETS</u>		
Property Development Costs	28,477	26,728
Inventories	21,139	21,139
Trade Receivables	23,742	21,509
Other Receivables, Sundry Deposits and Prepayments	2,074	1,834
Cash, Bank Balances and Deposits	6,359	2,365
	81,791	73,575
TOTAL ASSETS	290,544	283,022

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)**Condensed Consolidated Statements of Financial Position as at 31 March 2014**

	Current Period As At 31/03/2014 (Unaudited) RM'000	Preceding Year As At 30/06/2013 (Audited) RM'000
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</u>		
Share Capital	66,977	334,887
ICULS - Equity Component	13,344	-
Retained Profit/(Accumulated Losses)	114,662	(142,209)
Foreign Currency Reserve	(1,303)	(1,303)
	193,680	191,375
Non-controlling interests	73	96
TOTAL EQUITY	193,753	191,471
<u>NON-CURRENT LIABILITIES</u>		
Borrowings	38,184	31,261
ICULS - Liability Component	1,441	-
Other Long Term Payables (Unsecured)	748	748
Deferred Tax Liabilities	4,448	-
	44,821	32,009
<u>CURRENT LIABILITIES</u>		
Trade Payables	14,289	12,111
Other Payables, Sundry Deposits and Accruals	21,566	23,591
Provisions	9,801	9,801
Borrowings	3,468	2,540
Amount Owing To Directors	2,193	10,839
Tax Payable	653	660
	51,970	59,542
TOTAL LIABILITIES	96,791	91,551
TOTAL EQUITY AND LIABILITIES	290,544	283,022
Net Asset Per Share (RM)	0.5783	0.5715

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Changes in Equity for the Nine (9)-months financial period ended 31 March 2014
 (These figures have not been audited)

31 March 2014

	← Attributable To Owners Of The Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		Foreign Currency Reserve RM'000	<u>Distributable</u>			
	Share Capital RM'000	ICULS - Equity Component RM'000		(Accumulated Losses) / Retained profit RM'000			
	RM'000	RM'000	RM'000	RM'000			
At 1 July 2013	334,887	-	(1,303)	(142,209)	191,375	96	191,471
Issuance of ICULS	-	13,344	-	-	13,344	-	13,344
Total comprehensive loss for the year	-	-	-	(11,039)	(11,039)	(23)	(11,062)
Par value reduction	(267,910)	-	-	267,910	-	-	-
At 31 March 2014	66,977	13,344	(1,303)	114,662	193,680	73	193,753

31 March 2013

	← Attributable To Owners Of The Company →				Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
	<u>Non-distributable</u>		Foreign Currency Reserve RM'000	<u>Distributable</u>			
	Share Capital RM'000	ICULS - Equity Component RM'000		Accumulated Losses RM'000			
	RM'000	RM'000	RM'000	RM'000			
At 1 July 2012	334,887	-	(1,303)	(59,021)	274,563	120	274,683
Total comprehensive loss for the year	-	-	-	(9,869)	(9,869)	-	(9,869)
At 31 March 2013	334,887	-	(1,303)	(68,890)	264,694	120	264,814

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Comprehensive Income for the Nine (9)-months financial period ended
31 March 2014

(These figures have not been audited)

INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
Current Period Quarter	Preceding Year Corresponding Quarter	Current Period To Date	Preceding Year Corresponding Period
31/03/2014	31/03/2013	31/03/2014	31/03/2013
RM'000	RM'000	RM'000	RM'000

Continuing Operations

Revenue	1,306	1,556	3,729	7,590
Cost of sales	(1,232)	(1,711)	(1,465)	(3,555)
Gross profit/(loss)	74	(155)	2,264	4,035
Other operating income	343	(133)	983	1,348
Administrative expenses	(4,443)	(5,940)	(11,822)	(13,234)
Operating loss	(4,026)	(6,228)	(8,575)	(7,851)
Finance costs	(1,373)	(614)	(2,573)	(2,018)
Loss before taxation	(5,399)	(6,842)	(11,148)	(9,869)
Taxation	(9)	-	86	-
Loss for the financial period	(5,408)	(6,842)	(11,062)	(9,869)
Other comprehensive income : -				
Foreign currency translation reserve	-	-	-	-
Total comprehensive loss for the financial period	(5,408)	(6,842)	(11,062)	(9,869)
Net loss attributable to : -				
Owners of the Company	(5,400)	(6,842)	(11,039)	(9,869)
Non-controlling interests	(8)	-	(23)	-
	(5,408)	(6,842)	(11,062)	(9,869)
Total comprehensive loss attributable to : -				
Owners of the Company	(5,400)	(6,842)	(11,039)	(9,869)
Non-controlling interests	(8)	-	(23)	-
	(5,408)	(6,842)	(11,062)	(9,869)
Loss per share attributable to owners of the Company: -				
(a) Basic (sen)	(1.61)	(2.04)	(3.30)	(2.95)
(b) Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

Other Income and (Expenses) highlights

	INDIVIDUAL PERIOD	CUMMULATIVE PERIOD
	Current Period Quarter	Current Period To Date
	31/03/2014	31/03/2014
	RM'000	RM'000
Other income	327	347
Rental income	16	459
Interest expenses	(1,373)	(2,573)
Depreciation and amortisation	(400)	(789)
Impairment on receivables no longer required	-	177
Bad debts written off	-	(59)

(1) There were no provisions for and write-off of receivables and inventories, gain or loss on disposal of quoted or unquoted investment or properties (save as disclosed in note B6), impairment of assets and any exceptional items for the current quarter under review.

(2) Gain or loss on derivatives is not applicable as the Company does not have any derivative financial instrument.

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)

Tanco Holdings Berhad (3326-K)
Condensed Consolidated Statements of Cash Flows for the Nine (9)-months financial period ended 31
March 2014

(These figures have not been audited)

	31/03/2014 RM'000	31/03/2013 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(11,148)	(9,869)
Adjustment for :		
Non-operating items	3,304	2,217
Operating loss before working capital changes	<u>(7,844)</u>	<u>(7,652)</u>
Changes in Working Capital		
Net change in current assets	(4,163)	5,915
Net change in current liabilities	153	(3,893)
	<u>(11,854)</u>	<u>(5,630)</u>
Interest paid	(1,247)	-
Tax refund	79	-
Net cash used in operating activities	<u>(13,022)</u>	<u>(5,630)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
- Property, Plant and Equipment	(95)	(33)
Net cash used in investing activities	<u>(95)</u>	<u>(33)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
- Directors' accounts	(8,646)	2
- Bridging loan drawn down	9,046	6,045
- Hire purchase and lease liabilities	(31)	(58)
- ICULS issuance proceeds	19,233	-
- Repayment of bank borrowing	(2,465)	-
Net cash generated from financing activities	<u>17,137</u>	<u>5,989</u>
NET CHANGE IN CASH & CASH EQUIVALENTS	4,020	326
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	(126)	(37)
CASH & CASH EQUIVALENTS AT END OF PERIOD	<u>3,894</u>	<u>289</u>
Cash and cash equivalents comprise of the following:		
Cash, bank balances and deposits	6,359	2,783
Bank overdraft	(2,465)	(2,494)
	<u>3,894</u>	<u>289</u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 30 June 2013 and the accompanying explanatory notes attached to the interim financial statements.)